

# KORADIYA MILE STONE PVT. LTD.

(CIN: U51909GJ2010PTC061791)

Reg. Off.: 101-1, Siddh Chambers, Taratiya Hanuman Street, Gurjar Falia, Haripura,  
Surat – 395003, Gujarat. Phone No.: 9913551815, E-mail: [sdkoradiya@gmail.com](mailto:sdkoradiya@gmail.com)

27<sup>th</sup> February, 2020

To, <b>BSE Limited</b> The Department of Corporate Services P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. <b>BSE Code: 539143</b>	To, <b>The Calcutta Stock Exchange Limited</b> The Compliance Department 7, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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**Sub: Disclosure of under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to provisions of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Koradiya Mile Stone Private Limited, promoter of Panth Infinity Limited, have created pledge on equity shares of the Company in favour of Orbis Financial Corporation Limited.

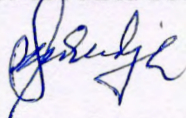
We have enclosed herewith required disclosure by the promoters for creation of pledge of shares as per prescribed format of SEBI to comply with Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For KORADIYA MILE STONE PRIVATE LIMITED**



**SHWETKUMAR KORADIYA**

**Director**

**DIN: 03489858**



Encl.: As above

**CC To: Panth Infinity Limited**

Reg. Off: 404, Navneet Plaza,  
5/2, Old Palasia,  
Indore-452001,  
Madhya Pradesh.

**Panth Infinity Limited**

Corp. Off: 101, Siddh Chambers,  
Taratiya Hanuman Street, Gurjar Falia,  
Haripura, Surat – 395003,  
Gujarat.

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	PANTH INFINITY LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited 2. The Calcutta Stock Exchange Limited
Date of reporting	27 <sup>th</sup> February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Koradiya Mile Stone Private Limited
Details of the creation of encumbrance:	Creation of pledge on 21,52,000 Equity Shares of the Company

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Koradiya Mile Stone Private Limited	4,152,000	33.69	2,000,000	16.23	Creation	25-02-20	Pledge	For Margin requirement	2,152,000	17.46	Orbis Financial Corporation Limited (Clearing Member)	4,152,000	33.69
Shwet Dhirajbhai Koradiya	1,149,113	9.32	0	0	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Varshaben Dhirajlal Koradiya	0	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For KORADIYA MILE STONE PRIVATE LIMITED

SHWET KORADIYA

Director  
DIN:03489858

Place : Surat  
Date : 27-02-2020



## Annexure - II

## Disclosure of reasons for encumbrance

Name of listed company	Panth Infinity Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. The Calcutta Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Koradiya Mile Stone Private Limited
Total promoter shareholding in the listed company	No. of shares - 53,01,113 Shares % of total share capital - 43.01%
Encumbered shares as a % of promoter shareholding	78.32%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

## Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 11/03/2019)	Encumbrance 2 (Date of creation of encumbrance: 12/03/2019)	Encumbrance 3 (Date of creation of encumbrance: 25/02/2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 5,00,000 % of total share capital: 4.06%	No. of shares: 15,00,000 % of total share capital: 12.17%	No. of shares: 41,52,000 % of total share capital: 33.69%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Orbis Financial Corporation Limited (Clearing Member)	Orbis Financial Corporation Limited (Clearing Member)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Orbis Financial Corporation Limited is a Clearing Member	No. Orbis Financial Corporation Limited is a Clearing Member
	Names of all other entities in the agreement	1. Listed company and its group companies (if any) - N.A. 2. Other entities (if any) - N.A.	1. Listed company and its group companies (if any) - N.A. 2. Other entities (if any) - N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 3,44,75,000 (500000 Equity Shares of Rs. 68.95/- each)	Rs. 10,14,00,000 (1500000 Equity Shares of Rs. 67.60/- each)
	Amount involved (against which shares have been encumbered) (B)	Rs. 3,44,75,000 (500000 Equity Shares of Rs. 68.95/- each)	Rs. 10,14,00,000 (1500000 Equity Shares of Rs. 67.60/- each)
	Ratio of A / B	1	1
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Margin requirement	For Margin requirement

For KORADIYA MILE STONE PRIVATE LIMITED

SHIVET KORADIYA  
Director  
DIN: 03489858

Place : Surat  
Date : 27.02.2020

