



Empowering Values Together

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017**

Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		(Rs. in lakhs)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	1717.42	482.21	1928.43	3095.65	7384.57	7723.18
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.10
	<b>Total Income (a+b)</b>	<b>1717.42</b>	<b>482.21</b>	<b>1928.43</b>	<b>3095.65</b>	<b>7384.57</b>	<b>7723.28</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1897.66	496.59	301.02	3163.09	7150.00	7447.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(117.66)	(28.31)	1604.28	(55.50)	130.91	143.86
	(d) Employee benefits expense	3.15	3.51	27.53	14.74	81.12	89.65
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1.25	1.32	1.70	3.96	5.39	7.72
	(g) Other expenses	3.86	2.52	2.98	12.59	12.40	15.15
	<b>Total expenses</b>	<b>1788.26</b>	<b>475.63</b>	<b>1937.51</b>	<b>3138.88</b>	<b>7379.82</b>	<b>7704.35</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(70.84)</b>	<b>6.58</b>	<b>(9.09)</b>	<b>(43.22)</b>	<b>4.76</b>	<b>18.93</b>
4	Exceptional items	71.87	0.00	0.00	71.87	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1.03</b>	<b>6.58</b>	<b>(9.09)</b>	<b>28.65</b>	<b>4.76</b>	<b>18.93</b>
6	<b>Tax Expenses</b>						
	- Current tax	0.00	1.50	0.00	6.50	3.00	6.85
	- Deferred tax	0.06	0.09	0.00	0.25	0.00	(0.79)
	<b>Total Tax Expenses</b>	<b>0.06</b>	<b>1.59</b>	<b>0.00</b>	<b>6.75</b>	<b>3.00</b>	<b>6.06</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations</b>	<b>0.97</b>	<b>4.99</b>	<b>(9.09)</b>	<b>21.89</b>	<b>1.76</b>	<b>12.87</b>
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/ (Loss) for the period</b>	<b>0.97</b>	<b>4.99</b>	<b>(9.09)</b>	<b>21.89</b>	<b>1.76</b>	<b>12.87</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Amount of Items that will not be reclassified to profit or loss	(30.37)	63.29	(5.33)	73.59	(6.65)	(6.79)
	(ii) Income tax relating to items that will not be reclassified to profit	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income Net of taxes</b>	<b>(30.37)</b>	<b>63.29</b>	<b>(5.33)</b>	<b>73.59</b>	<b>(6.65)</b>	<b>(6.79)</b>
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(29.40)</b>	<b>68.28</b>	<b>(14.42)</b>	<b>95.48</b>	<b>(4.90)</b>	<b>6.08</b>
12	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	1232.50	1232.50	1232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	0.00	0.00	826.26
16	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	0.008	0.040	(0.074)	0.178	0.014	0.104
	(b) Diluted EPS	0.008	0.040	(0.074)	0.178	0.014	0.104

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(CIN: L45201MP1993PLC 007647)

**Registered Office :** 404, Navneet Plaza, 5/2, Old Palasia, Indore - 452001, Madhya Pradesh. Tel/Fax : 0731-4202337

**Corp. Off. :** Plot No. - 828|829, 4<sup>th</sup> Floor, office - 4, Shree Kuberji Complex, Athugar Street, Nanpura Main Road, Surat - 395001, Gujarat.

**Tel. :** 0261-2608086 | **Email :** synergybizcon@gmail.com | **Web :** www.sbcl.co.in



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Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Segment Revenue (Income)</b>						
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	1717.42	482.21	1928.43	3095.65	7384.57	7723.18
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Segment Revenue</b>	<b>1717.42</b>	<b>482.21</b>	<b>1928.43</b>	<b>3095.65</b>	<b>7384.57</b>	<b>7723.18</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue From Operation</b>	<b>1717.42</b>	<b>482.21</b>	<b>1928.43</b>	<b>3095.65</b>	<b>7384.57</b>	<b>7723.18</b>
2	<b>Segment Results</b>						
	(Profit)(+) / Loss (-) before tax and interest from each segment)						
	(a) Real Estate	0	0	0	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	1.03	6.58	(9.09)	28.65	4.76	18.93
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax and finance cost</b>	<b>1.03</b>	<b>6.58</b>	<b>(9.09)</b>	<b>28.65</b>	<b>4.76</b>	<b>18.93</b>
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure Net off Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Profit Before Tax</b>	<b>1.03</b>	<b>6.58</b>	<b>(9.09)</b>	<b>28.65</b>	<b>4.76</b>	<b>18.93</b>
3	<b>Capital Employed</b>						
3(i)	<b>Segment Assets</b>						
	(a) Real Estate	0.00	71.87	71.87	0.00	71.87	71.87
	(b) Precious Metals, Stones & Jewellery	2591.67	2075.48	2325.75	2591.67	2325.75	1909.23
	(c) Unallocated	197.16	290.82	227.62	301.12	228.87	220.74
	<b>Total</b>	<b>2788.83</b>	<b>2438.17</b>	<b>2625.24</b>	<b>2892.79</b>	<b>2626.50</b>	<b>2201.85</b>
3(ii)	<b>Segment Liabilities</b>						
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	739.03	293.80	568.43	739.03	568.43	149.88
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>739.03</b>	<b>293.80</b>	<b>568.43</b>	<b>739.03</b>	<b>568.43</b>	<b>149.88</b>
	<b>Total Capital Employed</b>	<b>2049.79</b>	<b>2144.37</b>	<b>2056.82</b>	<b>2153.75</b>	<b>2058.07</b>	<b>2051.97</b>

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(CIN: L45201MP1993PLC 007647)

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**Notes:-**

- The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2018. These financial results have been subjected to Limited Review by the statutory auditors of the company and are available on the Company's Website.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1<sup>st</sup> April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian AS 34 "Interim Financial Reporting" prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principle generally accepted in India. Accordingly, the results for the quarter and Nine month ended December 31, 2016 have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31<sup>st</sup> March, 2017 as it is not mandatory as per SEBI's circular dated 5<sup>th</sup> July, 2016.
- The Ind AS compliant corresponding figures in the previous period have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As per IND AS 2 and IND AS 16, Stock in Trade of Rs. 71.87 Lakhs has been converted into Fixed Assets and the effect has been shown as Exceptional items for the Quarter ended 31st December, 2017.
- The Auditor of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2017 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and have expressed his unqualified Opinion.
- The Unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed. The Company is engaged in the Business of Real Estate and trading of Precious Metals, Stones & Jewellery.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- Reconciliation between Ind AS and previous Indian GAAP for the quarter and Nine month ended 31st December, 2016 is as below

Particulars	Rs. In Lakhs	
	For the Quarter Ended 31 <sup>st</sup> December, 2017	For the Quarter Ended 31 <sup>st</sup> December, 2016
Net Profit after tax published as per Previous GAAP	0.97	(9.09)
Add/(Less): Adjustment as per Ind As (Change in profit on	(30.37)	(5.33)
Total Comprehensive Income for period as per Indian AS (A+B)	(29.40)	(14.42)

Place: Surat  
Date : 12/02/2018



For and on the behalf of Board of Directors  
**SYNERGY BIZCON LIMITED**

*Shwet Koradiya*  
**SHWET KORADIYA**  
Chairman  
(DIN : 03489858)

(CIN: L45201MP1993PLC 007647)

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INRERIM FINANCIAL**

To,  
The Board of Directors of,  
**SYNERGY BIZCON LIMITED**

We have reviewed the accompanying Statement of Standalone unaudited financial results of **SYNERGY BIZCON LIMITED** ("The Company") for the Nine months ended and quarter ended December 31, 2017 ("The Statement"). Being submitted by the company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applies to financial data thus provide less assurance than audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modifies by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

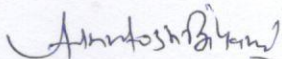




We draw attention to the following matters:-

- a. Note 1 of the statement which states that the Company has adopted IND AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. Note 2 - We were neither engaged to review, nor we have reviewed the comparatives figures for the corresponding quarter ended December 31, 2016 and year ended 31<sup>st</sup> March, 2017 including reconciliation of profit under IND AS for the year ended 31<sup>st</sup> March, 2017 with profit reported under previous GAAP as reported in this statement, have been approved by the Company's Board Directors but have not been subjected to our review.

For and on behalf of  
A Biyani & Co  
Chartered Accountant  
FRN: - 140489W

  
CA. Ashutosh Biyani  
Proprietor  
Date: 12/02/2018  
Place: Surat

