



PANTH Infinity
INTENDED TO INSPIRE

PANTH INFINITY LIMITED

(Formerly known as 'Synergy Bizcon Limited')

(CIN : L45201MP1993PLC007647)

0261-2608086

synergybizcon@gmail.com

www.sbcl.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income					
	(a) Revenue from Operations	1465.67	1717.42	338.61	4561.33	7723.18
	(b) Other Income	0.00	0.00	0.03	0.00	0.10
	Total Income (a+b)	1465.67	1717.42	338.64	4561.33	7723.28
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1571.64	1897.66	297.98	4734.73	7447.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.24)	(117.66)	12.95	(178.75)	143.86
	(d) Employee benefits expense	4.00	3.15	8.53	18.73	89.65
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1.65	1.25	2.33	5.61	7.72
	(g) Other expenses	6.48	3.86	2.67	19.16	15.15
	Total expenses	1460.52	1788.26	324.47	4599.49	7704.35
3	Profit/(Loss) before exceptional items and tax (1-2)	5.15	(70.84)	14.17	(38.16)	18.93
4	Exceptional items	0.00	71.87	0.00	71.87	0.00
5	Profit/(Loss) before tax (3-4)	5.15	1.03	14.17	33.71	18.93
6	Tax Expenses					
	- Current tax	4.51	0.00	3.85	11.01	6.85
	- Deferred tax	(0.70)	0.06	(0.79)	(0.44)	(0.79)
	Total Tax Expenses	3.81	0.06	3.06	10.57	6.06
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	1.34	0.97	11.11	23.14	12.87
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) for the period	1.34	0.97	11.11	23.14	12.87
10	Other Comprehensive Income					
	A (i) Amount of Items that will not be reclassified to profit or loss	116.89	(30.37)	(0.13)	191.12	(6.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income Net of taxes	116.89	(30.37)	(0.13)	191.12	(6.79)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	118.23	(29.40)	10.98	214.26	6.08
12	Details of Equity Share capital					
	Paid Up Share Capital	1232.50	1232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	849.41	826.26
16	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	0.01	0.01	0.09	0.19	0.10
	(b) Diluted EPS	0.01	0.01	0.09	0.19	0.10

Cont..2.



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(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment Revenue (Income)					
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	1465.67	1717.42	338.61	4561.33	7723.18
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total Segment Revenue	1465.67	1717.42	338.61	4561.33	7723.18
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Revenue From Operation	1465.67	1717.42	338.61	4561.33	7723.18
2	Segment Results					
	(Profit)(+) / Loss (-) before tax and interest from each segment)					
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	5.15	1.03	14.17	33.71	18.93
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax and finance cost	5.15	1.03	14.17	33.71	18.93
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure Net off Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax	5.15	1.03	14.17	33.71	18.93
3	Capital Employed					
3(i)	Segment Assets					
	(a) Real Estate	71.87	0.00	0.00	71.87	0.00
	(b) Precious Metals, Stones & Jewellery	1430.75	2591.67	1520.32	1430.75	1520.32
	(c) Unallocated	691.33	197.16	688.32	691.33	688.32
	Total	2193.95	2788.83	2208.64	2193.95	2208.64
3(ii)	Segment Liabilities					
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	112.04	739.03	149.88	112.04	149.88
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	112.04	739.03	149.88	112.04	149.88
	Total Capital Employed	2081.91	2049.79	2058.76	2081.91	2058.76

Cont..3.



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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31.03.2018	As at 31.03.2017
		(Audited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	31.75	37.09
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	71.87	0.00
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	299.21	296.61
	(f) Other Intangible Assets	0.00	0
	(g) Financial Assets		
	- Non Current Investments	385.03	385.03
	- Trade Receivables, Non Current	0.00	0.00
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.94	0.50
	(i) Other Non Current Assets	6.15	6.19
	Total Non - Current Assets	794.95	725.42
2	Current Assets		
	(a) Inventories	533.74	354.99
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	858.85	1077.52
	- Cash and cash equivalents	2.75	49.19
	- Loans, Current	0.00	0.00
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	3.65	1.52
	Total Current Assets	1398.99	1483.22
3	Non- current Assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	Total Assets	2193.95	2208.64
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	1232.50	1232.50
	(b) Other Equity	849.41	826.26
	Total Equity	2081.91	2058.76
	Non-controlling Interest	0.00	0.00
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings, Current	0.00	0.00
	- Trade Payables, Current	96.78	139.52
	- Other Current Financial Liabilities	0.00	0.00
	(b) Provisions, Current	5.66	5.51
	(c) Current Tax liabilities (Net)	9.61	4.85
	(d) Deferred government grants, Current	0.00	0.00
	(e) Other Current Liabilities	0.00	0.00
	Total Current liabilities	112.04	149.88
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities	112.04	149.88
	Total Equity and Liabilities	2193.95	2208.64



Cont..4.

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Notes:-

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018. The Statutory Auditors have carried out the audit for the quarter and year ended 31st March, 2018 and issued unmodified Report thereon. These results are available on the Company's Website.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 and the above financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- During the Quarter ended 31st March, 2018, the name of the Company has been changed consequent upon the issue of Fresh Certificate of Incorporation by the Registrar of Companies, Gwalior, Madhya Pradesh on 7th May, 2018.
- As per IND AS 2 and IND AS 16, Stock in Trade of Rs. 71.87 Lakh has been converted into Investment in Property as per IND AS-40 and the effect has been shown as Exceptional items for the Quarter ended 31st December, 2017.
- The Audited Standalone Segment revenue, results, Segment assets and Segment liabilities are annexed. The Company is engaged in the Business of Real Estate and trading of Precious Metals, Stones & Jewellery.
- The figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- Consequent to the introduction of Goods and Service tax act (GST) w.e.f. 1st July, 2017, Central excise act, Value added tax (VAT), etc. have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on revenue and schedule III of the Companies act 2013 unlike Excise duties levies like GST, VAT, etc. are not part of Revenue. Accordingly, the figure for the periods upto 30th June, 2017 are not relatable to those thereafter.
- Reconciliation of Net profit between Ind AS and previous Indian GAAP for the quarter and Year ended 31st March, 2017 is as under:

Particulars	Rs. In Lakhs	
	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2017
Net Profit after tax published as per Previous GAAP	11.11	12.87
Add/(Less): Adjustment as per Ind As (Change in profit on investment)	(0.13)	(6.79)
Total Comprehensive Income for period as per Indian AS (A+B)	10.98	6.08

- Reconciliation of Equity between Ind AS and previous Indian GAAP for the quarter and Year ended 31st March, 2017 is as under:

Particulars	Rs. In Lakhs
	For the Year Ended 31st March, 2017
Total Equity published as per Previous GAAP	2058.76
Add: Change in profit on investment	-6.79
Total Equity as per Ind-AS	2051.97

- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

Place: Surat
Date: 30/05/2018

For and on the behalf of Board of Directors
PANTH INFINITY LIMITED



Shwet Koradiya
SHWET KORADIYA
Chairman & Director
DIN: 03489858

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Auditor's Report on Quarterly Financial Results and Year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors Of
Panth Infinity Limited
(Formerly known as Synergy Bizcon Limited)

We have audited the accompanying Standalone financial results ("the statement") of Panth Infinity Limited ("the company") for the quarter and year ended March 31.2018 attached Herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the that the figures for the quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter.

The Statement has been prepared on the basis of the annual financial statement and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India; and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial result. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

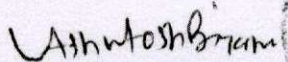


The comparative financial information of the company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report for the year ended March 31, 2017 dated May 29, 2017 expressed an unmodified opinion on those financial statements.

In our opinion and to the best of our information and according to the explanation given to us, the accompanying statement:

- I. Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard and;
- II. Give a true and fair view in the conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2018.

For and on behalf of
A Biyani & Co
Chartered Accountant
FRN: - 140489W


CA. Ashutosh Biyani

Proprietor

Date: 30/05/2018

Place: Surat

