

Statement of Standalone Unaudited Financial Results for the Quarter and half year Ended 30th September, 2017

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	482.21	896.01	2294.57	1378.23	5456.15	7723.18
	(b) Other Income	0.00	0.01	0.00	0.00	0.00	0.10
	Total Income (a+b)	482.21	896.02	2294.57	1378.23	5456.15	7723.28
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	496.59	768.85	3561.98	1265.44	6848.98	7447.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.31)	90.46	(1290.46)	62.15	(1473.37)	143.86
	(d) Employee benefits expense	3.51	8.08	32.51	11.59	53.59	89.65
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1.32	1.39	1.80	2.71	3.69	7.72
	(g) Other expenses	2.52	6.21	4.07	8.73	9.42	15.15
	Total expenses	475.63	874.99	2309.90	1350.62	5442.31	7704.35
3	Profit/(Loss) before exceptional items and tax (1-2)	6.58	21.03	(15.33)	27.61	13.84	18.93
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	6.58	21.03	(15.33)	27.61	13.84	18.93
6	Tax Expenses						
	- Current tax	1.50	5.00	0.00	6.50	3.00	6.85
	- Deferred tax	0.09	0.11	0.00	0.19	0.00	(0.79)
	Total Tax Expenses	1.59	5.11	0.00	6.69	3.00	6.06
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	4.99	15.92	(15.33)	20.92	10.84	12.87
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) for the period	4.99	15.92	(15.33)	20.92	10.84	12.87
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	63.29	40.75	0.09	103.96	1.34	(6.79)
	(ii) Income tax relating to items that will not be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income Net of taxes	63.29	40.75	0.09	103.96	1.34	(6.79)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	68.28	56.67	(15.24)	124.88	12.18	6.08
12	Details of Equity Share capital						
	Paid Up Share Capital	1232.50	1232.50	1232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	0.00	0.00	826.26
16	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	0.04	0.13	(0.12)	0.17	0.09	0.10
	(b) Diluted EPS	0.04	0.13	(0.12)	0.17	0.09	0.10

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(CIN: L45201MP1993PLC 007647)

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Sr. No.	Particulars	(Rs. in lakhs)					
		For the Quarter Ended			For the Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue (Income)						
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	482.21	896.01	2294.57	1378.23	5456.15	7723.18
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Revenue	482.21	896.01	2294.57	1378.23	5456.15	7723.18
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue From Operation	482.21	896.01	2294.57	1378.23	5456.15	7723.18
2	Segment Results						
	(Profit)(+) / Loss (-) before tax and interest from each segment)						
	(a) Real Estate	0	0	0	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	6.58	21.03	(15.33)	27.61	13.84	18.93
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax and finance cost	6.58	21.03	(15.33)	27.61	13.84	18.93
	Less: (i) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure Net off Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax	6.58	21.03	(15.33)	27.61	13.84	18.93
3	Capital Employed						
3(i)	Segment Assets						
	(a) Real Estate	71.87	71.87	71.87	71.87	71.87	71.87
	(b) Precious Metals, Stones & Jewellery	2075.48	1960.38	2325.75	2075.48	2325.75	1909.23
	(c) Unallocated	290.82	268.28	227.62	331.49	228.87	220.74
	Total	2438.17	2300.54	2625.24	2478.84	2626.50	2201.85
3(ii)	Segment Liabilities						
	(a) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	293.80	185.11	568.43	293.80	568.43	149.88
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	293.80	185.11	568.43	293.80	568.43	149.88
	Total Capital Employed	2144.37	2115.43	2056.82	2185.04	2058.07	2051.97

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Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended	Previous Year Ended
		30.09.2017 (Unaudited)	31.03.2017 (Audited)
A	Assets		
1	Non - Current Assets		
	Property, Plant and Equipment	34.39	37.09
	Capital Work-in Progress	0	0
	Investment Property	0	0
	Goodwill	0	0
	Other Intangible Assets	0.00	0.00
	Intangible Assets under Development	296.61	296.61
	Non - Current Financial Assets	331.00	333.70
	Non Current Investments	385.03	385.03
	Trade Receivables, Non Current	0	0
	Loans, Non- Current	0	0
	Other Non current Financial Assets	0.00	0.00
	Total Non - Current Financial Assets	385.03	385.03
	Deferred Tax Assets (Net)	0.30	0.50
	Other Non Current Assets	6.15	6.19
	Total Non - Current Assets	6.46	6.68
2	Current Assets		
	Inventories	292.84	354.99
	Current Financial Assets		
	Current Investments	0.00	0.00
	Trade receivables- Current	1349.28	1077.52
	Cash and cash equivalents	6.53	2.86
	Bank Balance other than Cash and cash equivalents	1.94	46.33
	Loans, Current	0.00	0.00
	Other Current Financial assets	0.28	0.00
	Total Current Financial Assets	1650.87	1481.70
	Current Asset (Net)	0.00	0.00
	Other Current Assets	1.52	1.52
	Total Current Assets	1.52	1.52
3	Non- current Assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	Total Asset	2374.88	2208.64
B	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	1232.50	1232.50
	Other Equity	847.18	826.26
	Total Equity attributable to owners of parent	2079.68	2058.76
	Non-controlling Interest	0.00	0.00
	Total Equity	2079.68	2058.76
2	Liabilities		
	Non- Current Liabilities		
	Non -Current Financial Liabilities		
	Borrowings, Non- Current	0.00	0.00
	Trade Payable, non-current	0.00	0.00
	Other Non-Current Financial liabilities	0.00	0.00
	Total Non- Current Financial Liabilities	0.00	0.00
	Provisions, Non -Current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred Government Grants, Non- Current	0.00	0.00
	Other Non-Current Liabilities	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, Current	0.00	0.00
	Trade Payables, Current	286.32	139.52
	Other Current Financial Liabilities	0.00	0.00
	Total Current Financial Liabilities	286.32	139.52
	Other Current Liabilities	0.00	0.00
	Provisions, Current	2.38	5.51
	Current Tax liabilities (Net)	6.50	4.85
	Deferred government grants, Current	0.00	0.00
	Total Current liabilities	8.88	10.36
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total Liabilities	295.20	149.88
	Total Equity and Liabilities	2374.88	2208.64

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Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on 14th December, 2017. These financial results have been subjected to Limited Review by the statutory auditors of the company and are available on the Company's Website.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian AS 34 "Interim Financial Reporting" prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principle generally accepted in India. Accordingly, the results for the quarter and half year ended September 30, 2016 have also been restated and prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4 The Ind AS compliant corresponding figures in the previous period have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Auditor of the Company have carried out a "Limited Review" of the financial results for the Quarter and Six months ended 30th September, 2017 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and have expressed his unqualified Opinion.
- 6 Post the applicability of GST with effect from 1 July 2017.
- 7 The Unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed. The Company is engaged in the Business of Real Estate and Precious Metals, Stones & Jewellery.
- 8 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 9 Reconciliation between Ind AS and previous Indian GAAP for the quarter and half year ended 30th September, 2016 is as below

Particulars	Rs. In Lakhs	
	For the Half Year Ended 30 th September, 2016	For the Quarter Ended 30 th September, 2016
Net Profit after tax published as per Previous GAAP	10.84	(15.33)
Add/(Less): Adjustment as per Ind As (Change in profit on investment)	1.34	0.09
Total Comprehensive Income for period as per Indian AS (A+B)	12.18	(15.24)

Place: Surat
Date : 14/12/2017

For and on the behalf of Board of Directors
SYNERGY BIZCON LIMITED



DIHRAJBHAI KORADIYA
Chairman & Managing Director
(DIN:03371017)



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL

To,
The Board of Directors of,
SYNERGY BIZCON LIMITED

We have reviewed the accompanying Statement of Standalone unaudited financial results of **SYNERGY BIZCON LIMITED** ("The Company") for the half year ended and quarter ended September 30, 2017 ("The Statement"). Being submitted by the company pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applies to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters:-

- a. Note 1 of the statement which states that the Company has adopted IND AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. Note 2 - We were neither engaged to review, nor we have reviewed the comparatives figures for the corresponding quarter ended September 30, 2016 and year ended 31st March, 2017 including reconciliation of profit under IND AS for the year ended 31st March, 2017 with profit reported under previous GAAP as reported in this statement, have been approved by the Company's Board Directors but have not been subjected to our review.

For and on behalf of
A Biyani & Co
Chartered Accountant
FRN: - 140489W

Ashutosh Biyani
CA. Ashutosh Biyani
Proprietor
Date: 14/12/2017
Place: Mumbai

